

## August 9, 2023 - Board of Trustees Meeting

The Budget & Finance Committee is recommending a 2.5% tax levy increase for 2024 Budget. The Library Board approved the 2024 Budget.

2023 Budget Proposal	2023	2024
<b>INCOME</b>		
<b>Tax Levy</b>	478114	490067
<b>TOTAL *</b>	483264	503217
*Includes Fees/Fine, State Aid, etc.		
<b>GRANT INCOME</b>		
Book Grants (Est. value. Not Cash)	10000	10000
Other (MHLS, Stewart's, etc.)	3150	3150
Grant Expenditures	3150	3150
<b>EXPENSES</b>		
<b>MATERIALS:</b>	27950	27950
Books, Periodicals, DVDS,		
Audios, e-books, Other Non-book Media		
<b>BUILDING COSTS</b>	34700	34400
<b>LIBRARY OPERATIONS:</b>	46410	53870
Liability Insurance, Office Supplies		
Computer Equipment, Professional Fees		
Telephone, Internet, etc.		
<b>PROGRAMMING</b>	9000	9500
<b>BENEFITS: Employer Costs:</b>	110962	111897
FICA, SUTA, NYSR, Insurance, etc.	61550	61550
Medical Insurance, Other Benefits	49412	50347
<b>PAYROLL:</b>	253000	265300
<b>MISC. EXP.</b>	1000	1000
<b>TOTAL EXPENSES:</b>	483022	503917
<b>TAX INCOME:</b>	478114	490067
<b>OTHER INCOME:</b>	2000	10000
<b>CAPITAL &amp; RESERVE</b>		
Capital Fund	172549	152776
Capital Income & Transfers	10000	10000
Capital Expenses	EST>\$10K	EST>\$10K
Reserve Fund	123107	163774