

## August 12, 2020 - Board of Trustees Meeting

The Budget & Finance Committee is not recommending a tax levy increase for 2021 Budget. The Library Board approved the 2021 Budget.

2021 Budget Proposal	2020	2021
<b>INCOME</b>		
Tax Levy	459548	459548
<b>TOTAL *</b>	<b>466048</b>	<b>465823</b>
*Includes Fees/Fine, State Aid, etc.		
<b>GRANT INCOME</b>		
Book Grants (Est. value. Not Cash)	20000	20000
Other (MHLS, Stewart's, etc.)	6500	3150
Grant Expenditures	6500	3150
<b>EXPENSES</b>		
<b>MATERIALS:</b>	<b>35000</b>	<b>27400</b>
Books, Periodicals, DVDS,		
Audios, e-books, Other Non-book Media		
<b>BUILDING COSTS</b>	<b>15000</b>	<b>25950</b>
<b>LIBRARY OPERATIONS:</b>	<b>52000</b>	<b>58063</b>
Liability Insurance, Office Supplies		
Computer Equipment, Professional Fees		
Telephone, Internet, etc.		
<b>PROGRAMMING</b>	<b>6000</b>	<b>9000</b>
<b>BENEFITS: Employer Costs:</b>	<b>101000</b>	<b>97210</b>
FICA, SUTA, NYSR, Insurance, etc.	60000	54968
Medical Insurance, Other Benefits	41000	42242
<b>PAYROLL:</b>	<b>250000</b>	<b>241000</b>
<b>MISC. EXP.</b>	<b>260</b>	<b>1000</b>
<b>TOTAL EXPENSES:</b>	<b>459260</b>	<b>459623</b>
<b>TAX INCOME:</b>		
Levy Increase less than 1.5% or \$3 per household	459548	459548
<b>OTHER INCOME:</b>	<b>6500</b>	<b>3125</b>
<b>CAPITAL &amp; RESERVE</b>		
Capital Fund	55593	53239
Capital Income & Transfers	24857	9306
Capital Expenses	EST>\$10K	EST>\$10K
Reserve Fund (Goal:\$50k)	70450	51365